



PORTAGE COUNTY

MEETING MINUTES

FINANCE COMMITTEE

PORTAGE COUNTY ANNEX
CONFERENCE ROOMS 1 & 2
1462 STRONGS AVENUE
STEVENS POINT, WI 54481

Monday, May 23, 2022

5:00 PM

REMOTE ATTENDANCE & COMMENT

To attend this meeting by telephone : dial 1-608-338-1399, after dialing the number you will then be asked to enter in a meeting number. Use the following meeting number: 733 453 183, then press #

To attend this meeting by video: [Click here to join the meeting](#)

Due to COVID-19 and the potential risk to members of the public who attend meetings in-person, any person who plans to attend the meeting remotely, but wishes to comment on an agenda item can send their comments via email to finance@co.portage.wi.us. The deadline for sending comments by email is 48 hours prior to the start of the meeting. Emailed comments will be delivered to committee members at least 24 hours prior to the meeting. Remote comment by the public during the meeting will be at the discretion of the Chair.

CALL TO ORDER

The Finance Committee meeting was called to order at 05:00 PM

Members Present: Jeanne Dodge, Larry Raikowski, Dave Ladick, Julie Morrow

Attending In-Person: Jeanne Dodge, Larry Raikowski, Dave Ladick, Julie Morrow

Attending Online: None

Members Excused: None

Members Absent: Scott Soik

PUBLIC NOTICE

Members of the public who wish to address the Committee on specific agenda items must register their request at this time, with such comments subject to the reasonable control of the Committee Chair as set forth in Robert's Rules of Order.

No one registered to address the Committee on specific agenda items.

APPROVAL OF MINUTES

1. May 9, 2022 Meeting Minutes

A motion was made by Dave Ladick, seconded by Jeanne Dodge, to approve the meeting minutes. Motion to approve the meeting minutes carried by voice vote, with no negative votes.

REPORTS

There were no reports.

CORRESPONDENCE

There was no correspondence.

DISCUSSION/POSSIBLE ACTION

2. Discussion and Possible Action Regarding Special Meeting Attendance (Portage County Ordinance 3.1.47 & 3.1.48)
 - Request for special meeting attendance
 - Approval of attendance of special meetings
 - Special meeting attendance reports

There were no special meetings requests.

3. Enter into Closed Session Pursuant to Wis. Stat. § 19.85(1)(e) and Portage County Resolution No. 123-2020-2022 for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting

other specified business, whenever competitive or bargaining reasons require closed session,

- regarding the Buyer's request for extensions to perform due diligence work and to conduct the closing on the Buyer's purchase of former H2O parcel no. 173 23 0826-15.03 located in the Village of Plover; and
- regarding the County's efforts to sell former H2O parcel no. 173 23 0826-15.02 located in the Village of Plover.

Reconvene into open session pursuant to Wis. Stat. § 19.85(2) for discussion and possible action on the aforementioned closed session item(s), if necessary.

A motion was made by Jeanne Dodge, seconded by Julie Morrow, to enter Closed Session.

The motion to enter Closed Session Passed by the following vote:

4 Yes: Jeanne Dodge, Larry Raikowski, Dave Ladick, Julie Morrow

0 No: None

0 Abstain: None

A motion was made by Jeanne Dodge, seconded by Julie Morrow, to reconvene in Open Session.

The motion to reconvene in Open Session Passed by the following vote:

4 Yes: Jeanne Dodge, Larry Raikowski, Dave Ladick, Julie Morrow

0 No: None

0 Abstain: None

In Open Session, a motion was made by Julie Morrow, seconded by Jeanne Dodge to approve the conditionally accepted purchase agreement between I-39 Properties, LLC (Buyer) and Portage County (Seller). The motion passed by a unanimous voice vote.

In Open Session, a motion was made by Dave Ladick, seconded by Jeanne Dodge to amend the purchase agreement allowing Premier Real Estate Management, LLC (Buyer) to extend to August 19, 2022, Buyer's deadline to perform due diligence activities and satisfy conditions precedent, close within thirty days after that, and to provide that if the agreement becomes null and void because the Buyer does not notify the County in writing on or before the end of the Due Diligence Period of the Buyer's satisfaction or waiver of Buyer's Conditions Precedent, all earnest money (\$10,000.00) shall be retained by the County. The motion passed by a unanimous voice vote.

NEXT MEETING DATE

4. June 13, 2022

ADJOURNMENT

A motion was made by Jeanne Dodge, seconded by Dave Ladick, to adjourn. Motion carried by voice vote.

Notice: Any person who has special needs and plans on attending this meeting in-person or remotely should contact the Facilities Office at 715-346-1598 as soon as possible to ensure that reasonable accommodations can be made.

Notice: A quorum of the Portage County Board of Supervisors, or any committee thereof, may be present at this meeting.